



MADISON LIFE INSURANCE COMPANY ZAMBIA LTD
 Dar-es-Salaam Place, South of Main Post Office, Cairo Road, PO Box 33384, Lusaka

DIASPORA FUNERAL CASH PLAN
GENERAL PRIVILEGES AND CONDITIONS

1. BENEFITS PAYABLE

The Sum Assured is payable on the death of an assured member subject to the following Policy GENERAL PRIVILEGES and CONDITIONS.

Parents and Parents in law benefit is restricted to a maximum of US\$5,000.00. No other dependents are allowed to be added to the Policy.

Cover for children under the Policy will cease on attaining age 25. If the child wishes to continue to be covered; then he/she may apply independently for a new Policy on the same premium rates and benefit structure. Should there be an upward adjustment of benefits the new applicable premium rates and Terms and Conditions as at that time will prevail. The adjusted benefits will be subjected to the applicable waiting period. Any additional members to the new Policy will be acceptable at the prevailing Terms and Conditions.

2. QUALIFYING PERIOD

The qualifying period is twenty-four (24) months. During this Period, full funeral benefit cover is limited to accidental death. In the event of death of the assured member within twenty-four (24) months from date of Policy inception and/or reinstatement from lapse Policy status due to natural illness, benefits are payable as per the following sliding scale:

Number of months from date of Policy inception and/or reinstatement of lapsed Policy	Percentage of Cover amount
0 to 12 Months	Nothing is payable
13 to 18 months	Refund of premium less administration expenses (including commission paid)
19 to 24 Months	25%
24 Months and above - Full settlement	100%

All causes of death relating to illness or the ageing process shall be deemed to be of natural causes.

Accidental death shall mean death, during the currency of this Policy, caused directly or independently of all other causes, by bodily injury resulting solely from external, violent and unintentional means and that death occurred within ninety (90) days after such accident and was not directly or indirectly attributable to or accelerated by the causes stated in the Exclusion clauses below.

3. CLAIM SETTLEMENT

Settlement of a valid claim shall be made by the Company within seventy-two (72) hours of receipt by the Company of all information reasonably required by the Company to adjudicate the claim and all conditions listed below having been complied with:

- The verification of the date of birth and identity of the deceased
- The legal entitlement of Claimant(s) to the benefits
- The receipt of all premiums due under the Policy
- Any other documents and/or reports which the Company deems material to assess the claim

4. HOW TO CLAIM

A Claimant can intimate a claim by giving notice to the Company through phone, email, or fax within 12 months of death. If no notification is received within the allowable 12 months claim intimation period, the Company may render the claim null and void.

The Company's contact details are as follows:

MLife – DFCP Customer Care Team

Madison Life Insurance Company Zambia Ltd

Dar-es-Salaam Place | Cairo Road | P O Box 33384 | Lusaka | Zambia

Mob/WhatsApp: +260 975 992 517 | +44 770 3838 304

Tel: +260 211 233 112/3 | +260 211 233 943/4 | +44 121 295 1116

Fax: +260 211 233 936 | +44 121 295 1213

eMail: diaspora@mlife.co.zm | zm@diasporafuneralcashplan.com

Upon death of the assured member, the Claimant shall furnish the Company with a fully completed Claim Form together with, but not limited to, the following supporting documents:

- Original or Certified Copy of Burial Order or Death Certificate or the official equivalent of such in the country of death, or
- Original or Certified Copy of Police Report (in the case of accidental death), and
- Proof of the identity of the person to whom the Benefit is due to be paid.
- Certified copy of National Registration Card or Passport.

5. POLICY EXCLUSIONS

This Policy excludes any claim arising:

- as a consequence of war, invasion, act of foreign enemy, hostilities or war like operations (whether war has been declared or not), mutiny, riot, civil commotion, civil war, rebellion, insurrections, conspiracy or siege or acts of terrorism.
- as a result of declared Epidemics.
- as a result of suicide whether sane or insane during the first 24 calendar months from the date of Commencement or Reinstatement of this Policy.
- Voluntary non-occupational risk activities like mountaineering, racing, motor powered boats or involvement in criminal activity.

6. PREMIUMS

Premiums are payable yearly in advance however premiums can be paid monthly, quarterly or half yearly.

This Policy is effective subject to and in consideration of the payment to the Company of the first premium on the commencement date specified in the Policy Schedule.

Should payment of premiums be made on behalf of another Policyholder, the premium payer should also be covered under the Policy.

7. PREMIUM PAYING TERM

Premiums are payable on the Policy from the Policy Commencement date until cumulative premiums equals total existing cover amount excluding the benefit that may have been claimed. After this period, premium paying ceases and cover continues for life subject to Terms and Conditions of the Policy.

8. GRACE PERIOD

One calendar month grace period shall be allowed for the payment of annual premiums. Where premiums are paid on a frequency other than annually, 30 days grace period shall be allowed. Failure to pay premiums within the grace period entitles the Company to cancel the Policy without further notice.

9. LAPSE

In the event of non-payment of premiums within the grace period at any time during the currency of this Policy wherein the Policy has been in full force for less than ten (10) years the Policy shall automatically lapse without written notice. All premiums paid shall be forfeited to the Company and any benefits under this Policy shall be lost.

The Company is under no legal obligation to give notice of an overdue premium or the lapse of this Policy.

10. SURRENDER, LOAN OR CESSION

No benefit under this Policy shall be capable of surrender, assignment, alienation or of being pledged as security. Any attempt to cede, assign, alienate or pledge this Policy as security shall be null and void notwithstanding any representation or warranty to the contrary.

The loan benefit is not allowable under this Policy.

11. REINSTATEMENT

Should this Policy lapse, it may be reinstated on written request, on such terms as may be fixed from time to time by the Company. Such reinstatements shall only be allowable within 12 (twelve) calendar months from the date of lapse. The applicable Terms and Conditions and qualifying period shall apply on reinstatement.

12. PAID-UP

This Policy can be made paid-up for a reduced sum assured after the Policy has been in full force for a minimum duration of ten (10) years from inception.

13. CANCELLATION OF POLICY

Cancellation of this Policy by the assured member is a breach of contract and premiums paid shall be forfeited to the Company.
Reinstatement of a cancelled Policy shall not be allowed.

14. CRIMINAL ACTIVITIES

The Company shall have no liability whatsoever under this Policy where any claim arises from or is a result of any intentional contravention of criminal law, whether legislative or at common law to include fraud, by the assured member or with the assured member's connivance and/or consent, or by any person claiming any benefit under this Policy.

In the event of such a claim all benefits afforded in terms of this Policy and all premiums paid in respect of this Policy shall be forfeited, and this Policy may be voided or cancelled as from the date of the criminal offence, at the Company's discretion.

15. MISREPRESENTATION OR NON-DISCLOSURE

Misrepresentation or non-disclosure of any material fact or circumstances in connection with this Policy shall result in the Policy being cancelled, a claim rejected or the Policy voided from inception and all premiums paid forfeited.

In the event that a benefit has been paid as a result of any misrepresentation, non-disclosure or fraudulent action by the assured member or any person claiming any benefit under this Policy, such person shall be required to repay or return the benefit paid. The Company shall be entitled to take legal action to recover the benefit and any costs incurred.

16. DEATH OF PRINCIPAL MEMBER

In the event of death of the Principal Member, other family members remain covered provided they continue paying premiums as they fall due or with no premium payments required, provided the cumulative premiums received have equaled the total cover amount including claimed benefit.

17. PAYMENTS

This Policy is denominated in United States Dollars (US\$) currency and all payments to or by the Company shall be made in the same United States Dollars (US\$) currency.

18. WAIVER AND AMENDMENT OF POLICY TERMS AND CONDITIONS

No variation, amendment, change or waiver of the Terms and Conditions of this Policy in any manner whatsoever shall be valid and binding on the Company unless reduced to writing under the signature of a duly authorized officer of the Company

19. RELOCATION WHILST ON RISK

Zambian Diasporans relocating to Zambia or SADC region are not compelled to reduce their level of cover based on geographical limit but can do so voluntarily. Zambian nationals relocating out of the SADC region can voluntarily choose to increase their level of cover up to maximum allowed for applicants outside SADC region. Foreign nationals relocating out of Zambia can either maintain their level of existing cover or adjust level of cover downwards.

CASH PLAN
For Your Dignity